

**TRUSTEES OF THE TRUST FUNDS  
CITY OF PORTSMOUTH, NEW HAMPSHIRE**

ACTIONS AND MEETING SUMMARY

July 17, 2024 Meeting

A regular meeting of the Trustees of the Trust Funds for the City of Portsmouth, New Hampshire was held on July 17th, 2024 in Conference Room A at Portsmouth City Hall. Present were Trustees Thomas R. Watson (Chair), Peter G. Weeks, and Dana S. Levenson. Also, present was the Controller, Judith Renaud.

The Chair called the meeting to order at 7:30 a.m.

Mr. Weeks moved to accept both the revised meeting minutes of the May 28th 2024 meeting and the meeting minutes of the June 25, 2024 meeting. The motion was seconded by Mr. Levenson and was passed unanimously.

Chair Watson provided an update on the Haven Medals Awards stating that, after learning that the City Legal Department had not been successful in obtaining a copy of the will of Horace A. Haven and other estate documents from the Rockingham Probate Court, he consulted with Thomas Hardiman and Kevin Lafond of the Portsmouth Athenaeum for assistance in locating records relating to Mr. Haven. Both gentlemen were very helpful. Mr. Lafond was able to locate a copy of Mr. Haven's will through a genealogical website. The 1843 will showed the bequest to the town of Portsmouth that served as the original funding for the Haven Medals Fund. The document states that the awards were intended to reward students who excelled in academic areas such as Latin, math, Greek, etc. Additionally, Mr. Lafond found a 1963 newspaper article regarding the Haven Awards that suggests the original terms of the awards were modified in 1862. The Chair and Mr. Lafond will continue to search for more information regarding this modification. The Chair stated he will bring the Trustees up to date with any more findings at the August 2024 meeting.

The Chair noted the receipt of a written request for the dispersal of \$86,000 from the Cable Television Public Access Charitable Trust. The request was recently approved by the Public Access Financial Advisory Committee for use in meeting the obligations of PPMtv under its FY 2025 budget approved by the Advisory Committee. The request was accompanied by a certification of the City Manager authorizing the disbursement for uses consistent with the purposes of the Trust. Mr. Weeks made a motion to approve the dispersal of funds which was seconded by Mr. Levenson and was passed unanimously.


The Chair noted the receipt of a written request from Mr. Tom Kozikowski, athletic director of Portsmouth High School, for \$230.00 of funds from the Tommy McCann Trust to cover the costs for a PHS student, whose family does not otherwise have the financial resources, to attend the UNH Summer Football Camp. After review, Mr. Weeks moved to release the funds from the Tommy McCann Trust as requested. The motion was seconded by Mr. Levenson and was passed unanimously.

The Trustees reviewed the TD Wealth Mgmt Dashboard Investment Report that was sent by Mr. John DeQuattro of TD Wealth Management for the month ending June 30, 2024 as well as Ms. Renaud's reports on the funds. There were no questions on the reports. Ms. Renaud stated that Mr. John DeQuattro of TD Wealth Management had confirmed he would be present for the next Trustees meeting on August 14<sup>th</sup>, 2024.

The Trustees unanimously voted to accept monies received from three sources. The first was a check from SIPP in the amount of \$11,839 to be deposited into the Portsmouth indoor Pool Liquidating Charitable Trust. The second was a check for \$118,276.86 from the New Hampshire Charitable Foundation to be deposited into the Futures Trust. Lastly, the third check was a donation from Amy Brnger and Craig Hood in the amount of \$500 to be deposited in the Futures Trust.

Checks were approved and signed by the Trustees.

The Chair adjourned the meeting at 8:40 a.m.

  
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Controller, Judy Renaud